


2021 G20 HIGH-LEVEL CONFERENCE ON LOCAL INFRASTRUCTURE INVESTMENT



*In collaboration with
Istituto Affari Internazionali and the Municipality of Genoa*

27 September 2021

Cotton Warehouses Conference Centre- Genoa (Italy)

Opening session	
12:30 – 12:40	<p><u>Welcome remarks</u></p> <ul style="list-style-type: none"> • Mr. Marco Bucci, Mayor, City of Genoa • Mr. Giovanni Toti, President, Liguria Region • Mr. Daniele Franco, Minister, Ministry of Economy and Finance of Italy
12:40 – 12:55	<p><u>Opening remarks</u></p> <ul style="list-style-type: none"> • Dr. Roberto Cingolani, Minister, Ministry of Ecological Transition of Italy • Mr. Enrico Giovannini , Minister, Ministry of Sustainable Infrastructure and Mobility of Italy
12:55 – 13:30	<p><u>First Keynote speech: Addressing the twin transition at the local level - a view from the EIB municipality survey</u></p> <ul style="list-style-type: none"> • Dr. Debora Revoltella, Director of the Economics Department, European Investment Bank <p><u>Second Keynote speech: Findings from the OECD study on “Innovative infrastructure funding and financing in regions and cities to support the COVID-19 recovery” prepared for the Italian G20 Presidency</u></p> <ul style="list-style-type: none"> • Ms. Dorothee Allain-Dupré, Head of Division, Regional Development and Multi-level Governance, Centre for Entrepreneurship, SMEs, Regions and Cities, OECD <p><u>Third Keynote speech: Accessibility as a metric for local infrastructure endowment</u></p> <ul style="list-style-type: none"> • Mr. Fabrizio Balassone, Head of Directorate General for Economics, Statistics and Research, Bank of Italy

Introduction to Sessions	
13:30 – 13:40	<p><u>Opening speech for High-level Roundtables: T20 findings on sustainable and inclusive local infrastructure</u></p> <ul style="list-style-type: none"> • Mr. Francesco Profumo, President Fondazione Compagnia di San Paolo; T20 Lead Co-Chair of Infrastructure Investment and Financing Task force
Session I	
13:40 – 14:50 Followed by 10 minute break	<p><u>High-level roundtable I: How to boost local infrastructure financing</u></p> <p><i>The effects of the crisis and other persisting barriers hinder the financial flows towards infrastructure, especially to local projects. Sub-national governments experience difficulties in accessing private finance, while investors can be discouraged by a lack of opportunities of sufficient size and quality, or by high risk associated with local infrastructure projects. As a result, private investors are underrepresented in local infrastructure sector, in particular for greenfield investments, which are typically riskier. Further obstacles to efficient and effective public and private investments in local infrastructures are poor planning or procurement practices (with cost overruns and delays), lengthy administrative procedures, regulatory uncertainty and low coordination among national and local levels. The panelists invited in Session I will illustrate possible solutions and initiatives that have helped solving these challenges to close the gap between local infrastructure needs and existing infrastructure financing constraints.</i></p> <p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Franco Passacantando, Scientific Advisor, Istituto Affari Internazionali <p>Speakers:</p> <ul style="list-style-type: none"> • Mr. Bruno Carrasco , Director General for Sustainable Development and Climate Change, Asian Development Bank • Mr. Sergio Suchodolski, President, Brazilian Development Association and of the Development Bank of Minas Gerais • Mr. Tommy Wells , Director of Energy and Environment, Government of the District of Columbia • Mr. Juan José Méndez , Secretary of Transportation and Public Works, City of Buenos Aires
Session II	
15:00 – 16:20	<p><u>High-level roundtable II: Promoting transformative and green infrastructure</u></p> <p><i>COVID-19 has brought even sharper attention to the vital importance of infrastructure investment to support the global recovery and long-term economic growth. This panel is focused on the recovery phase as an opportunity to strengthen the sustainability of infrastructure investments in terms of the environmental impacts through the whole infrastructure asset lifecycle, as well as the type of socio-economic behaviors it enables. Local authorities should be actively involved in long-term, national strategies in which they can play a crucial role in promoting infrastructure sustainability. More options are needed to promote local sustainable infrastructure investing (matching opportunities to the contextual project size, political autonomy and institutional capacity), as well as to mitigate the perceived risk associated to local green infrastructure investments (e.g. delays in approval or higher capital investments). The panel will also illustrate how National and Multilateral Development Banks can ensure a supportive and enabling investment environment, provide technical assistance to local governments and encourage investments for inclusive and green recovery.</i></p>

	<p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Niclas Poitiers, Research Fellow, Bruegel <p>Speakers:</p> <ul style="list-style-type: none"> • Dr. Egbert de Vries, Deputy Mayor, City of Amsterdam • Mr. Ian Neilson , Deputy Mayor, City of Cape Town • Mr. Hirohisa Fujii , Mayor, City of Toyama • Ms. Yvonne Aki-Sawyer , Mayor of Freetown
Closing session	
16:20 – 16:30	<p><u>Final remarks</u></p> <ul style="list-style-type: none"> • Mr. Daniele Franco, Minister, Ministry of Economy and Finance of Italy

Side event - Roundtable	
17:00 – 18:30	<p><i>“Genoa - Saint George Bridge: reasons behind its success and why this model might work elsewhere”</i></p> <p><i>The construction of the new San Giorgio bridge in Genoa represents a glowing example of the successful implementation of the management model based on the collaboration between the Public Administration, including a Special Commissioner, and a Project Management Consultant, appointed to ensure that the project requirements, quality, planning and its consistency with construction time and costs are rigorously met. The project, which has been developed in a context characterized by urgency and complexity, served as a benchmark case-study and proved that the “Genoa model” can be applicable to other infrastructures initiatives. This could help minimize project risks.</i></p> <p>Welcome remarks</p> <ul style="list-style-type: none"> • Mr. Daniele Franco, Minister, Ministry of Economy and Finance of Italy <p>Panelists:</p> <ul style="list-style-type: none"> • Mr. Marco Bucci, Mayor, City of Genoa • Mr. Pietro Salini, CEO, Webuild Group S.p.A. • Mr. Giuseppe Bono, CEO, Fincantieri S.p.A. • Mr. Ugo Salerno, CEO, Rina S.p.A. • Mr. Roberto Purcaro, Senior Managing Director, Macquarie Group Limited <p>Technical Insights:</p> <ul style="list-style-type: none"> • Mr. Nicola Meistro, Webuild Italia S.p.A. • Mr. Alberto Maestrini, Fincantieri S.p.A. • Mr. Alessandro Zanguio, Fondazione Renzo Piano • Mr. Roberto Carpaneto, Rina S.p.A. <p>Moderator:</p> <ul style="list-style-type: none"> • Mr. Francesco Margiocco

Side event

12:30 – 18:30

Visit to the immersive room “*Modello Genova*”: how to change the city towards a better quality of life, realized by the Municipality of Genoa